

ORDINANCE NO. 10-12

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2011 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section I

The annual budget for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011 is hereby adopted as follows.

	General Fund	Municipal Aid Program	Irvine McDowell Park
<u>RESOURCES AVAILABLE</u>			
Estimated Fund Balance Carried Forward	2,500,000	296,502	49,256
LOCALLY GENERATED REVENUE			
Property Taxes	2,669,000		
License & Permits	16,448,700		
Fines & Forfeitures	82,500		
Uses of Funds	91,200		
Charges for Current Services	1,926,300		25,000
Sale of Surplus Property	165,500		
Other	1,206,600		
Interest		100	
Total	22,589,800	100	25,000
STATE AND FEDERAL FUNDS			
Municipal Aid		312,945	
Coal & Mineral Tax		14,000	
Fire Incentive	317,500		
Police Incentive	260,500		
Total	578,000	326,945	
Total Resources for Appropriation	25,667,800	623,547	74,256

APPROPRIATIONS

Legislative	133,300		
Administration	503,800		
Finance	320,600		
Maintenance	274,700		
GIS	126,000		
Codes	291,450		
Planning	284,200		
Public Works	1,087,400	600,000	
Police	3,906,400		
Fire	3,637,100		
Non-Department	9,163,775		
Golf Pro	365,325		
Golf Maintenance	346,600		
Tourism	372,800		
Parks & Recreation	1,782,900		2,000
Recycling	427,350		
IT	144,100		
Total Appropriations	23,167,800	600,000	2,000
Estimated Fund Balance 6-30-2011	2,500,000	23,547	72,256

Police & Fire Retirement Fund	Economic Development Fund
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RESOURCES AVAILABLE

Est Fund Balance Carried Forward	899,000	94,000
LOCALLY GENERATED REVENUE		
Property Taxes	110,000	
License & Permits		
Fines & Forfeitures		
Uses of Funds		
Charges for Current Services		
Sale of Surplus Property		
Other		
Interest		
Total	110,000	0

OTHER FUNDS		
CDBG Grants		225,000
NSP Grant		1,251,000
Focus Home Program		110,000
Hearth Grant		400,000
Total	0	1,986,000
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Total Resources for Appropriation	1,009,000	2,080,000

APPROPRIATIONS

Pension Retirements/Expenses	110,492	
Economic Development		225,000
NSP Grant		1,251,000
Focus Home Program		110,000
Hearth Grant		400,000
Total Appropriations	110,492	1,986,000
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Estimated Fund Balance 6-30-2011	898,508	94,000

Section II

- (1) The Proposed 2011 Fiscal Year Budget is hereby approved as submitted and shall be in effect July 1, 2010.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2011 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal Year 2011 Budget Ordinance in accordance with KRS 424.240.

This Ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: May 25, 2010

Motion By: Commissioner Strong

Seconded By: Commissioner Blythe

Date of Second Reading: June 8, 2010

Motion By: Commissioner Smart

Seconded By: Commissioner Blythe

Vote:	Yes	No
Commissioner Smart	x	
Commissioner Strong	x	
Commissioner Blythe	x	
Commissioner Brewer	x	
Mayor Lawson	x	

Mayor

Attest:

City Clerk