

ORDINANCE NO 17-18

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2018 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget for the Fiscal year beginning July 1, 2017 and ending June 30, 2018 is hereby adopted as follows:

	General Fund	Contingency Reserve Fund	Water Street Project	Storm Water Bond	Irvine McDowell Park	Municipal Aid Program	Federal Funds
RESOURCES AVAILABLE							
Estimated Fund Balance Carried Forward	\$ 18,500,000	\$ 6,988,000	\$ 20,000	\$ 214,000	\$ 190,000	\$ 200,000	\$ 113,000
LOCALLY GENERATED REVENUE							
Property Taxes	3,233,152						
Licenses & Permits	20,751,475		-				
Fines & Forfeitures	50,000						
Uses of Funds	128,130	35,000					
Charges for Current Services	1,569,500				37,000		
Sales of Surplus Property	20,000						
Other	1,770,700		-				-
Transfers In		200,000	-				-
	\$ 27,522,957	\$ 235,000	\$ -	\$ -	\$ 37,000	\$ -	\$ -
STATE AND FEDERAL FUNDS							
Grants			-				
Municipal Aid						610,000	
Coal & Mineral Tax						6,000	
Fire Incentive	361,920						
Police Incentive	317,376						
Total	\$ 679,296	\$ -	\$ -	\$ -	\$ -	\$ 616,000	\$ -
Total Resources for Appropriation	\$ 46,702,253	\$ 7,223,000	\$ 20,000	\$ 214,000	\$ 227,000	\$ 816,000	\$ 113,000
Appropriations							
Legislative	173,328						
Administration	1,358,846						
Finance	770,586						
Maintenance	353,060						
Codes	933,901						
Planning and Zoning	706,974						
Public Works	1,862,532		20,000			620,000	
Police	6,325,455						75,000
Fire	6,071,052						
Non-Department	4,594,725						
Golf Pro	412,662						
Golf Maintenance	497,937						
Parks and Recreation	1,400,011				25,000		
Recycle	779,039						
Parks Building and Grounds	895,800						
IT	498,589						
Other				214,000			
Total Appropriations	\$ 27,634,497	\$ -	\$ 20,000	\$ 214,000	\$ 24,999	\$ 620,000	\$ 75,000
Total Estimated Fund Balance 6-30-2018	\$ 19,067,756	\$ 7,223,000	\$ -	\$ -	\$ 202,001	\$ 196,000	\$ 38,000
Estimated Unreserved fund balance	\$ 17,567,756						
Estimated Reserved fund balance	\$ 1,500,000						

RESOURCES AVAILABLE	Police & Fire Retirement Fund	Tourism	CDBG	LLEBG	State Funds
Estimated balance carried Forward	\$ 380,300	\$ 550,000	\$ 109	\$ 7,000	\$ 210,000
Other Funds					
Fund Pension Plan from General Fund	73,425				
Interest -Investment Funds-Pension Fund	250				
Grants			9,500	199,900	
Other		30,000			20,000
Transient Tax		400,000			
Total Resources for Appropriation	\$ 453,975	\$ 980,000	\$ 9,609	\$ 206,900	\$ 230,000

APPROPRIATIONS

Pension/Retirement Expenses	75,500				
Grant Expenditures			9,500	199,900	
Appropriations		873,275			20,000
Total Appropriations	\$ 75,500	\$ 873,275	\$ 9,500	\$ 199,900	\$ 20,000
Total Estimated Fund Balance 6-30-2017	\$ 378,475	\$ 106,725	\$ 109	\$ 7,000	\$ 210,000
Estimated Unreserved fund balance		\$ 26,725			
Estimated Reserved fund balance		\$ 80,000			

Section II

- (1) The 2018 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2018 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2018 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: June 13, 2017

Motion By: Commissioner Blythe

Seconded By: Commissioner Newby

Date of Second Reading: June 27, 2017

Motion By: Commissioner Eaves

Seconded By: Commissioner Blythe

Vote :	Yes	No
Commissioner Blythe	x	
Commissioner Eaves	x	
Commissioner Morgan	x	
Commissioner Newby	x	
Mayor Barnes	x	


Mayor Barnes

Attest: 
City Clerk

Approved as to form: 
City Attorney, Garrett Fowles