

ORDINANCE NO 18-06

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN AMENDED ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2018 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget amendment for the Fiscal year beginning July 1, 2017 and ending June 30, 2018 is hereby amended as follows:

	General Fund	Contingency Reserve Fund	Water Street Project	Storm Water Bond	Irvine McDowell Park	Municipal Aid Program	Federal Funds	Capital Projects Funds	Self-Funded Health Ins	Workers Compensation
RESOURCES AVAILABLE										
Estimated Fund Balance Carried Forward	\$ 18,500,000	\$ 6,988,000	\$ 20,000	\$ 214,000	\$ 190,000	\$ 200,000	\$ 113,000	\$ -	\$ -	\$ -
LOCALLY GENERATED REVENUE										
Property Taxes	3,233,152									
Licenses & Permits	20,751,475		-							
Fines & Forfeitures	50,000									
Uses of Funds	128,130	35,000								
Charges for Current Services	1,569,500				37,000				2,232,000	
Sales of Surplus Property	20,000									
Other	1,770,700		-							
Transfers In		1,000,000	-					10,000,000	-	500,000
	\$ 27,522,957	\$ 1,035,000	\$ -	\$ -	\$ 37,000	\$ -	\$ -	\$ 10,000,000	\$ 2,232,000	\$ 500,000
STATE AND FEDERAL FUNDS										
Grants			-							
Municipal Aid						610,000				
Coal & Mineral Tax						6,000				
Fire Incentive	361,920									
Police Incentive	317,376									
Total	\$ 679,296	\$ -	\$ -	\$ -	\$ -	\$ 616,000	\$ -	\$ -	\$ -	\$ -
Total Resources for Appropriation	\$ 46,702,253	\$ 8,023,000	\$ 20,000	\$ 214,000	\$ 227,000	\$ 816,000	\$ 113,000	\$ 10,000,000	\$ 2,232,000	\$ 500,000
Appropriations										
Legislative	173,328									
Administration	1,389,646									
Finance	770,586									
Maintenance	363,260									
Codes	935,901									
Planning and Zoning	710,974									
Public Works	1,862,532		20,000			620,000				
Police	6,325,455						75,000			
Fire	6,170,565									
Non-Department	16,734,967									
Golf Pro	412,662									
Golf Maintenance	497,937									
Parks and Recreation	1,513,480				25,000					
Recycle	793,789									
Parks Building and Grounds	895,800									
IT	498,589							905,050		
Other				214,000					2,232,000	
Total Appropriations	\$ 40,049,470	\$ -	\$ 20,000	\$ 214,000	\$ 24,999	\$ 620,000	\$ 75,000	\$ 905,050	\$ 2,232,000	\$ -
Total Estimated Fund Balance 6-30-2018	\$ 6,652,783	\$ 8,023,000	\$ -	\$ -	\$ 202,001	\$ 196,000	\$ 38,000	\$ 9,094,950	\$ -	\$ 500,000

RESOURCES AVAILABLE	Police & Fire Retirement Fund	Tourism	CDBG	LLEBG	State Funds
Estimated balance carried Forward	\$ 380,900	\$ 600,000	\$ 100	\$ 7,000	\$ 36,900
Other Funds					
Fund Pension Plan from General Fund	73,425				
Interest -Investment Funds-Pension Fund	300				
Grants			995,000	170,000	
Other		30,000			12,000
Transient Tax		400,000			
Total Resources for Appropriation	\$ 454,625	\$ 1,030,000	\$ 995,100	\$ 177,000	\$ 48,900
APPROPRIATIONS					
Pension/Retirement Expenses	80,000				
Grant Expenditures			995,000	170,000	
Appropriations		422,506			5,000
Total Appropriations	\$ 80,000	\$ 422,506	\$ 995,000	\$ 170,000	\$ 5,000
Total Estimated Fund Balance 6-30-2017	\$ 374,625	\$ 607,494	\$ 100	\$ 7,000	\$ 43,900
Estimated Unreserved fund balance		\$ 67,494			
Estimated Reserved fund balance		\$ 540,000			

Section II

- (1) The 2018 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2018 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2018 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.


Date of First Reading: 13-Mar-18
Motion By: Commissioner Eaves
Seconded By: Commissioner Blythe
Vote:

	Yes	No
Commissioner Blythe	x	
Commissioner Eaves	x	
Commissioner Morgan	x	
Commissioner Newby	x	
Mayor Barnes	x	

Date of Second Reading: 27-Mar-18
Motion By: Commissioner Morgan
Seconded By: Commissioner Eaves
Vote:

	Yes	No
Commissioner Blythe	x	
Commissioner Eaves	x	
Commissioner Morgan	x	
Commissioner Newby	x	
Mayor Barnes	x	


MAYOR

Attest:

City Clerk

Amendments

		Transfers to other Funds	Line Item Reclass
Airport Board per request	\$ 131,000		
Contingency Fund transfer		800,000	
Establish Workers Compensation Fund		500,000	
Fund Capital Projects Fund		10,000,000	
Gibson Bay Golf Course (Pond)	400,000		
Solarity-Broadband Project	112,242		
Parks -Capital Projects-Mower	11,045		
Parks -Capital Projects-Camp Catalpa Project	27,728		
Parks -Capital Projects-PC Slides	6,184		
Parks -Capital Projects-Ball field drag	18,500		
Athletics -Trailer	2,598		
Athletics-Ball Field dirt	6,703		
Maintenance department -exhaust system on new air compressor	8,000		
Recycling- recycling truck	17,750		
Fire - Two vehicles	91,500		
Motor fuel	11,000		
Utilities	64,000		
Communications	2,000		
Uniforms	3,000		
Lump Sum Payouts for retiree's-compensated absences	125,000		
All A Classic	20,000		
Workers comp-Aministrative	15,000		
Parks two employees-Laborer and Ball Field Specialist	40,710		
EMT- adjustment for additional certifications	1,013		
Reclass Recycling admin part time to administrative HR part time	-		14,000
Codes adjustment from salaries to overtime			5,000
Police - Park Security full time officer			36,450
	\$ 1,114,973	\$ 11,300,000	55,450