

ORDINANCE NO 18-12

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2018 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget amendment for the Fiscal year beginning July 1, 2018 and ending June 30, 2019 is hereby presented as follows:

| | General Fund | Contingency Reserve Fund | Water Street Project | Storm Water Bond | Irvine McDowell Park | Municipal Aid Program | Federal Funds | Capital Projects Funds | Self-Funded Health Ins | Workers Compensation |
|--|----------------------|--------------------------|----------------------|-------------------|----------------------|-----------------------|-------------------|------------------------|------------------------|----------------------|
| RESOURCES AVAILABLE | | | | | | | | | | |
| Estimated Fund Balance Carried Forward | \$ 13,500,000 | \$ 8,020,000 | \$ 20,000 | \$ 214,000 | \$ 200,000 | \$ 200,000 | \$ 113,000 | \$ 10,000,000 | \$ 200,000 | \$ 500,000 |
| LOCALLY GENERATED REVENUE | | | | | | | | | | |
| Property Taxes | 3,338,500 | | | | | | | | | |
| Licenses & Permits | 21,257,108 | | | | | | | | | |
| Fines & Forfeitures | 50,000 | | | | | | | | | |
| Uses of Funds | 163,174 | 40,000 | | | | | | | | |
| Charges for Current Services | 1,445,000 | | | | 35,000 | | | | 2,626,000 | 586,000 |
| Sales of Surplus Property | 20,000 | | | | | | | | | |
| Other | 1,778,631 | | | | | | | | | |
| Transfers In | | 1,000,000 | | | | | | | | |
| | \$ 28,052,413 | \$ 1,040,000 | \$ - | \$ - | \$ 35,000 | \$ - | \$ - | \$ - | \$ 2,626,000 | \$ 586,000 |
| STATE AND FEDERAL FUNDS | | | | | | | | | | |
| Grants | | | | | | | | | | |
| Municipal Aid | | | | | | 600,000 | | | | |
| Coal & Mineral Tax | | | | | | 6,000 | | | | |
| Fire Incentive | 377,494 | | | | | | | | | |
| Police Incentive | 348,896 | | | | | | | | | |
| Total | \$ 726,390 | \$ - | \$ - | \$ - | \$ - | \$ 606,000 | \$ - | \$ - | \$ - | \$ - |
| Total Resources for Appropriation | \$ 42,278,803 | \$ 9,060,000 | \$ 20,000 | \$ 214,000 | \$ 235,000 | \$ 806,000 | \$ 113,000 | \$ 10,000,000 | \$ 2,826,000 | \$ 1,086,000 |
| Appropriations | | | | | | | | | | |
| Legislative | 181,661 | | | | | | | | | |
| Administration | 1,345,972 | | | | | | | | | |
| Finance | 832,846 | | | | | | | | | |
| Maintenance | 368,858 | | | | | | | | | |
| Codes | 910,323 | | | | | | | | | |
| Planning and Zoning | 728,553 | | | | | | | | | |
| Public Works | 1,675,332 | | 20,000 | | | 600,000 | | | | |
| Police | 7,152,692 | | | | | | 50,000 | | | |

| | | | | | | | | | | | | | |
|---|----------------------|---------------------|------------------|-------------------|-------------------|-------------------|------------------|---------------------|---------------------|-------------------|--|---------|--|
| Fire | 7,533,316 | | | | | | | | | | | | |
| Non-Department | 5,172,466 | | | | | | | | | | | | |
| Golf Pro | 415,661 | | | | | | | | 250,000 | | | | |
| Golf Maintenance | 461,964 | | | | | | | | | | | | |
| Parks and Recreation | 1,629,654 | | | 20,000 | | | | | | | | | |
| Recycle | 732,751 | | | | | | | | | | | | |
| Parks Building and Grounds | 827,949 | | | | | | | | | | | | |
| IT | 508,942 | | | | | | | | 1,000,000 | | | | |
| Other | | | | 214,000 | | - | | | 2,015,692 | 2,626,000 | | 500,000 | |
| Total Appropriations | \$ 30,478,939 | \$ - | \$ 20,000 | \$ 214,000 | \$ 20,000 | \$ 600,000 | \$ 50,000 | \$ 3,265,692 | \$ 2,626,000 | \$ 500,000 | | | |
| Total Estimated Fund Balance 6-30-2019 | \$ 11,799,864 | \$ 9,060,000 | \$ - | \$ - | \$ 215,000 | \$ 206,000 | \$ 63,000 | \$ 6,734,308 | \$ 200,000 | \$ 586,000 | | | |

| RESOURCES AVAILABLE | Police & Fire Retirement Fund | Tourism | CDBG | LLEBG | State Funds |
|---|----------------------------------|------------|------------|------------|-------------|
| Estimated balance carried Forward | \$ 410,000 | \$ 200,000 | \$ 100 | \$ 7,000 | \$ 326,483 |
| Other Funds | | | | | |
| Fund Pension Plan from General Fund | 20,000 | | | | |
| Interest -Investment Funds-Pension Fund | 300 | | | | |
| Grants | | | 200,000 | 350,000 | |
| Other | | 30,000 | | | 15,000 |
| Transient Tax | | 425,000 | | | |
| Total Resources for Appropriation | \$ 430,300 | \$ 655,000 | \$ 200,100 | \$ 357,000 | \$ 341,483 |
| APPROPRIATIONS | | | | | |
| Pension/Retirement Expenses | 30,625 | | | | |
| Grant Expenditures | | | 200,000 | 350,000 | |
| Appropriations | | 432,898 | | | 300,000 |
| Total Appropriations | \$ 30,625 | \$ 432,898 | \$ 200,000 | \$ 350,000 | \$ 300,000 |
| Total Estimated Fund Balance 6-30-2019 | \$ 399,675 | \$ 222,102 | \$ 100 | \$ 7,000 | \$ 41,483 |

Section II

- (1) The 2019 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2019 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2019 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: 6/12/2018
Motion By: Commissioner Eaves
Seconded By : Commissioner Blythe

Date of Second Reading: 6/26/2018
Motion By: Commissioner Eaves
Seconded By: Commissioner Blythe

| Vote : | Yes | No |
|---------------------|-----|----|
| Commissioner Blythe | x | |
| Commissioner Eaves | x | |
| Commissioner Morgan | x | |
| Commissioner Newby | x | |
| Mayor Barnes | x | |

Attest:

City Clerk



Mayor Barnes