

ORDINANCE NO 19-04

AN ORDINANCE OF THE CITY OF RICHMOND AMENDING THE ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2019 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget amendment for the Fiscal year beginning July 1, 2018 and ending June 30, 2019 is hereby presented as follows:

	General Fund	Contingency Reserve Fund	Water Street Project	Storm Water Bond	Irvine McDowell Park	Municipal Aid Program	Federal Funds	Capital Projects Funds	Self-Funded Health Ins
RESOURCES AVAILABLE									
Estimated Fund Balance Carried Forward	\$ 13,500,000	\$ 8,020,000	\$ 20,000	\$ 214,000	\$ 200,000	\$ 200,000	\$ 113,000	\$ 10,000,000	\$ 200,000
LOCALLY GENERATED REVENUE									
Property Taxes	3,338,500								
Licenses & Permits	21,257,108		-						
Fines & Forfeitures	50,000								
Uses of Funds	163,174	40,000							
Charges for Current Services	1,445,000				35,000				2,626,000
Sales of Surplus Property	20,000								
Other	1,778,631		-						
Transfers In		1,000,000	-	-				-	-
	\$ 28,052,413	\$ 1,040,000	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ 2,626,000
STATE AND FEDERAL FUNDS									
Grants			-						
Municipal Aid						600,000			
Coal & Mineral Tax						6,000			
Fire Incentive	377,494								
Police Incentive	348,896								
Total	\$ 726,390	\$ -	\$ -	\$ -	\$ -	\$ 606,000	\$ -	\$ -	\$ -
Total Resources for Appropriation	\$ 42,278,803	\$ 9,060,000	\$ 20,000	\$ 214,000	\$ 235,000	\$ 806,000	\$ 113,000	\$ 10,000,000	\$ 2,826,000
Appropriations									
Legislative	181,661								
Administration	1,389,472								
Finance	819,846								
Maintenance	373,058							30,350	
Codes	894,323								
Planning and Zoning	728,553								
Public Works	1,737,332		20,000			600,000			
Police	7,189,192						55,800		
Fire	7,553,868								
Non-Department	5,375,316								
Golf Pro	415,661							250,000	
Golf Maintenance	464,164								
Parks and Recreation	1,628,654				20,000				
Recycle	739,551								
Parks Building and Grounds	947,949								
IT	521,942								
Other				214,000	-			1,000,000	2,626,000
Total Appropriations	\$ 30,960,541	\$ -	\$ 20,000	\$ 214,000	\$ 20,000	\$ 600,000	\$ 55,800	\$ 3,596,042	\$ 2,626,000
Total Estimated Fund Balance 6-30-2019	\$ 11,318,262	\$ 9,060,000	\$ -	\$ -	\$ 215,000	\$ 206,000	\$ 57,200	\$ 6,403,958	\$ 200,000

**Workers
Compensation**

\$500,000

586,000

-
586,000

-
1,086,000

500,000
\$500,000

\$586,000

RESOURCES AVAILABLE	Police & Fire Retirement Fund	Tourism	CDBG	LLEBG	State Funds
Estimated balance carried Forward	\$ 410,000	\$ 200,000	\$ 100	\$ 7,000	\$ 326,483
Other Funds					
Fund Pension Plan from General Fund	20,000				
Interest -Investment Funds-Pension Fund	300				
Grants			200,000	350,000	
Other		30,000			15,000
Transient Tax		425,000			
Total Resources for Appropriation	\$ 430,300	\$ 655,000	\$ 200,100	\$ 357,000	\$ 341,483
APPROPRIATIONS					
Pension/Retirement Expenses	30,625				
Grant Expenditures			200,000	350,000	
Appropriations		432,898			300,000
Total Appropriations	\$ 30,625	\$ 432,898	\$ 200,000	\$ 350,000	\$ 300,000
Total Estimated Fund Balance 6-30-2019	\$ 399,675	\$ 222,102	\$ 100	\$ 7,000	\$ 41,483

Section II

- (1) The amended 2019 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2019 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2019 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: 2/26/2019
Motion By: Commissioner McDaniel
Seconded By: Commissioner Grant

Date of Second Reading: 3/12/2019
Motion By: Commissioner McDaniel
Seconded By: Commissioner Morgan

Vote :	Yes	No
Commissioner Brewer	x	
Commissioner Grant	absent	
Commissioner McDaniel	x	
Commissioner Morgan	x	
Mayor Blythe	x	


MAYOR

Attest: 
City Clerk