

ORDINANCE NO 19-07

AN ORDINANCE OF THE CITY OF RICHMOND AMENDING THE ANNUAL BUDGET FOR THE CITY OF RICHMOND MUNICIPAL AID FUND FOR THE FISCAL YEAR 2019, ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR MAINTENANCE AND REPAIRS OF CITY STREETS.

WHEREAS, an amendment to the annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary.

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The amendment to the annual budget for the Municipal Aid Fund for the Fiscal year beginning July 1, 2018 and ending June 30, 2019 is hereby presented as follows:


MUNICIPAL AID PROGRAM FUND	
RESOURCES AVAILABLE	
Estimated Fund Balance Carried Forward	\$ 250,000
STATE AND FEDERAL FUNDS	
Grants	
Municipal Aid	600,000
Coal & Mineral Tax	6,000
Total	\$ 606,000
Total Resources for Appropriation	\$ 856,000
Appropriations	
Public Works	675,500
Total Appropriations	\$ 675,500
Total Estimated Fund Balance 6-30-2019	\$ 180,500

- (1) The amended 2019 Fiscal Year Budget for the Municipal Aid Fund is hereby approved as submitted
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2019 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2019 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: April 23rd, 2019
Date of Second Reading: May 14th, 2019
Motion By: Commissioner Morgan
Seconded By: Commissioner McDaniel

Vote :	Yes	NO
Commissioner Brewer	x	
Commissioner Grant	x	
Commissioner McDaniel	x	
Commissioner Morgan	x	
Mayor Blythe	x	

Attest: 

 City Clerk



 MAYOR