

ORDINANCE NO 19-08

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING THE ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2020 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget for the Fiscal year beginning July 1, 2019 and ending June 30, 2020 is hereby presented as follows:

	General Fund	Contingency Reserve Fund	Storm Water Bond	Irvine McDowell Park	Municipal Aid Program	Federal Funds	Capital Projects Funds	Self-Funded Health Ins	Workers Compensation
RESOURCES AVAILABLE									
Estimated Fund Balance Carried Forward	\$ 14,500,000	\$ 9,100,000	\$ 214,800	\$ 224,000	\$ 170,000	\$ 70,000	\$ 9,000,000	\$ 700,000	\$ 600,000
LOCALLY GENERATED REVENUE									
Property Taxes	3,462,000								
Licenses & Permits	21,453,000								
Fines & Forfeitures	142,325								
Uses of Funds	188,175	182,000	550						
Charges for Current Services	1,664,475			35,000				2,453,888	586,000
Sales of Surplus Property	20,000								
Other	1,448,551								
Transfers In		1,000,000	-						
	\$ 28,378,526	\$ 1,182,000	\$ 550	\$ 35,000	\$ -	\$ -	\$ -	\$ 2,453,888	\$ 586,000
STATE AND FEDERAL FUNDS									
Grants	20,500						910,596		
Municipal Aid					604,022				
Coal & Mineral Tax					6,000				
Fire Incentive	394,576								
Police Incentive	359,241								
Other							125,000		
Total	\$ 774,317	\$ -	\$ -	\$ -	\$ 610,022	\$ -	\$ 1,035,596	\$ -	\$ -
Total Resources for Appropriation	\$ 43,652,843	\$ 10,282,000	\$ 215,350	\$ 259,000	\$ 780,022	\$ 70,000	\$ 10,035,596	\$ 3,153,888	\$ 1,186,000
Appropriations									
Legislative	189,137								
Administration	1,214,889								
Finance	677,171								
Maintenance	408,651						100,000		
Codes/Planning & Zoning	1,642,440								
Public Works	1,610,474				670,000		600,000		
Police	7,433,378					65,000			
Fire	6,722,955						331,658		
Non-Department	5,451,115								
Golf Pro	424,183								
Golf Maintenance	457,053						124,597		
Parks and Recreation	1,398,030			20,000			456,500		
Recycle	846,623								
Parks Building and Grounds	1,000,673								
IT	457,036						100,000		
Other			215,350	-			3,272,971	2,453,888	500,000
Total Appropriations	\$ 29,933,808	\$ -	\$ 215,350	\$ 20,000	\$ 670,000	\$ 65,000	\$ 4,985,726	\$ 2,453,888	\$ 500,000
Total Estimated Fund Balance 6-30-2020	\$ 13,719,035	\$ 10,282,000	\$ -	\$ 239,000	\$ 110,022	\$ 5,000	\$ 5,049,870	\$ 700,000	\$ 686,000

Other Funds

RESOURCES AVAILABLE	Police & Fire Retirement Fund	Tourism	CDBG	LLEBG	State Funds	Emergency Shelter
Estimated balance carried Forward	\$ 380,000	\$ 250,000	\$ 100	\$ 7,000	\$ 389,000	1,602
Other Funds						
Fund Pension Plan from General Fund	-					
Interest -Investment Funds-Pension Fund Grants	2,200		1,000	350,000		
Other		25,000			15,000	
Transient Tax		450,000				
Total Resources for Appropriation	\$ 382,200	\$ 725,000	\$ 1,100	\$ 357,000	\$ 404,000	\$ 1,602

APPROPRIATIONS

Pension/Retirement Expenses	33,000					
Grant Expenditures			1,000	350,000		
Appropriations		510,000			389,000	1,602
Total Appropriations	\$ 33,000	\$ 510,000	\$ 1,000	\$ 350,000	\$ 389,000	\$ 1,602
Total Estimated Fund Balance 6-30-2020	\$ 349,200	\$ 215,000	\$ 100	\$ 7,000	\$ 15,000	\$ 0

Section II

- (1) The 2020 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2020 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2020 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: 6/11/2019
Motion By: Commissioner McDaniel
Seconded By : Commissioner Grant

Date of Second Reading: 6/25/2019
Motion By: Commissioner Morgan
Seconded By: Commissioner McDaniel

Vote :	Yes	No
Commissioner Brewer	x	
Commissioner Grant	x	
Commissioner McDaniel	x	
Commissioner Morgan	x	
Mayor Blythe	x	

Attest: 
 City Clerk


 MAYOR