

ORDINANCE NO 19-10

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN ANNUAL BUDGET FOR THE SECTION 8 HOUSING DEPARTMENT FOR THE FISCAL YEAR 2020 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual Section 8 Housing budget proposal has been prepared and delivered to the City Commission and,

WHEREAS, the City Commission has reviewed the Section 8 Housing budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget for the Fiscal year beginning July 1, 2019 and ending June 30, 2020 is hereby adopted as follows:

**CITY OF RICHMOND
SECTION 8 HOUSING
COMPARATIVE STATEMENT
OF ESTIMATED REVENUES-EXPENSES
2018-2020**

	TOTALS	TOTALS	TOTALS
	BUDGET	Revenues Expenses	BUDGET
	2018-2019	2018-2019	2019-2020
Funds Provided (Revenues)			
* Housing Assistance	3,263,400.00	3,206,459.00	3,208,132.00
FSS Forfeitures	-	10,887.00	5,000.00
Tenant Receivables	-	4,897.00	5,000.00
HAP Totals	3,263,400.00	3,222,243.00	3,218,132.00
Administrative Fees Earned			
Administrative Fees Earned	399,790.00	427,918.00	428,476.00
ICP Administrative Fees	-	2,441.00	2,500.00
FSS Grant Funds (Other)	100,000.00	114,549.00	100,000.00
Misc. Administrative Revenue	19,500.00	19,897.00	5,000.00
Administrative Totals	519,290.00	564,805.00	535,976.00
*Net Restricted Assets Reserves / Held by HUD (Estimated)	50,000.00	158,394.00	220,680.00
*Net Restricted Assets Held By Agency (Estimated)	65,000.00	74,354.00	55,000.00
* Unrestricted Net Assests (Reserves) (Estiated)	294,216.00	335,509.00	307,221.00
Funds Applied (Disbursements)			
Administrative Expenses			
Salaries	300,763.00	284,698.00	310,762.00
Travel	7,500.00	4,118.00	10,000.00
Audit & Accounting	10,375.00	10,440.00	10,375.00
Office Rent	36,550.00	36,550.00	36,550.00
Office Utilities	6,000.00	5,937.00	6,000.00
Capital Improvements	-	-	3,000.00
Internet / Telephones	2,500.00	2,534.00	2,500.00
Contingency	1,300.00	1,763.00	2,000.00
Automotive Fuel	1,500.00	1,331.00	1,500.00
Automotive Maintenance	500.00	112.00	500.00
Maintenance of Equipment	4,500.00	4,726.00	5,000.00
IT	1,000.00	1,053.00	1,500.00
Equipment Leases	1,000.00	2,024.00	3,000.00
Total	373,488.00	355,286.00	392,687.00
General Expenses			
Life Insurance	700.00	296.00	330.00
Medical Insurance	47,000.00	50,000.00	48,000.00
Social Security	22,000.00	19,816.00	23,000.00
Pension	64,700.00	60,642.00	80,000.00
Workman's Comp.	1,050.00	-	1,100.00
Unemployment	100.00	12.00	100.00
Office Expense	7,500.00	7,533.00	8,000.00
Police Reports	2,500.00	5,201.00	6,000.00
Printing	1,500.00	1,068.00	1,500.00
Postage	3,000.00	2,987.00	3,000.00
Dues	600.00	547.00	547.00
Total	150,650.00	148,102.00	171,577.00
Housing Assistance			
HAP	3,213,400.00	3,147,713.00	3,135,200.00
Tenant UHAP	50,000.00	30,385.00	40,000.00
Total	3,263,400.00	3,178,098.00	3,175,200.00
Total Disbursements	3,787,538.00	3,681,486.00	3,739,464.00

This Ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: June 11, 2019

Motion By: Commissioner McDaniel

Seconded By : Commissioner Grant

Date of Second Reading: June 25, 2019

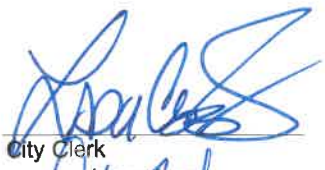
Motion By: Commissioner Morgan

Seconded By : Commissioner McDaniel

Vote : Yes No

Commissioner Brewer	x
Commissioner Grant	x
Commissioner McDaniel	x
Commissioner Morgan	x
Mayor Blythe	x


MAYOR BLYTHE


City Clerk

Approved as to form

City Attorney, Garrett Fowles