

ORDINANCE NO 20-07

AN ORDINANCE OF THE CITY OF RICHMOND AMENDING THE ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2020 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.

WHEREAS, an amended annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The amended annual budget for the general fund for Fiscal year beginning July 1, 2019 and ending June 30, 2020 is hereby presented as follows:

General Fund

RESOURCES AVAILABLE

Estimated Fund Balance Carried Forward \$ 14,500,000

LOCALLY GENERATED REVENUE

| | |
|------------------------------|--------------------------|
| Property Taxes | 3,462,000 |
| Licenses & Permits | 21,453,000 |
| Fines & Forfeitures | 142,325 |
| Uses of Funds | 188,175 |
| Charges for Current Services | 1,564,475 |
| Sales of Surplus Property | 20,000 |
| Other | 1,448,551 |
| Transfers In | |
| | \$ 28,378,526 |

STATE AND FEDERAL FUNDS

| | |
|--------------------|-----------------------|
| Grants | 20,500 |
| Municipal Aid | |
| Coal & Mineral Tax | |
| Fire Incentive | 394,576 |
| Police Incentive | 359,241 |
| Other | |
| Total | \$ 774,317 |

Total Resources for Appropriation \$ 43,652,843

Appropriations

| | |
|----------------------------|--------------------------|
| Legislative | 233,250 |
| Administration | 1,280,158 |
| Finance | 677,651 |
| Maintenance | 410,351 |
| Codes/Planning & Zoning | 1,692,440 |
| Public Works | 1,642,598 |
| Police | 7,440,378 |
| Fire | 6,780,490 |
| Non-Department | 5,537,115 |
| Golf Pro | 427,183 |
| Golf Maintenance | 473,053 |
| Parks and Recreation | 1,375,900 |
| Recycle | 988,961 |
| Parks Building and Grounds | 1,028,973 |
| IT | 480,644 |
| Other | |
| Total Appropriations | \$ 30,469,145 |

Total Estimated Fund Balance 6-30-2020 \$ 13,183,698

Section II

- (1) The amended 2020 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2020 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2020 Budget Ordinance in accordance with KRS 424.240


This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: 3/10/2020
Motion By: Commissioner Grant
Seconded By : Commissioner McDaniel

Date of Second Reading: 3/17/2020
Motion By: Commissioner Grant
Seconded By: Commissioner Brewer

| Vote : | Yes | No |
|-----------------------|------------|-----------|
| Commissioner Brewer | X | |
| Commissioner Grant | X | |
| Commissioner McDaniel | X | |
| Commissioner Morgan | X | |
| Mayor Blythe | X | |


MAYOR

Attest:

City Clerk