

ORDINANCE NO. 20-12

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING THE ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2021 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as recommended,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget for the Fiscal year beginning July 1, 2020 and ending June 30, 2021 is hereby presented as follows:

	General Fund	Contingency Reserve Fund	Storm Water Bond	Irvine McDowell Park	Municipal Aid Program	Federal Funds	Capital Projects Funds	Self-Funded Health Ins	Workers Compensation
RESOURCES AVAILABLE									
Estimated Fund Balance Carried Forward	\$ 16,850,000	\$ 10,200,000	\$ 215,100	\$ 240,500	\$ 225,000	\$ 26,000	\$ 8,600,000	\$ 995,000	\$ 450,000
LOCALLY GENERATED REVENUE									
Property Taxes	3,450,000								
Licenses & Permits	18,015,750								
Fines & Forfeitures	142,000								
Uses of Funds	231,500	102,000	150						
Charges for Current Services	884,350			35,000				2,453,888	600,000
Sales of Surplus Property	20,000								
Other	1,786,228								
Transfers In		-	-				-	-	-
	\$ 24,529,828	\$ 102,000	\$ 150	\$ 35,000	\$ -	\$ -	\$ -	\$ 2,453,888	\$ 600,000
STATE AND FEDERAL FUNDS									
Grants	20,500						1,224,992		
Municipal Aid					523,000				
Coal & Mineral Tax					6,000				
Fire Incentive	394,576								
Police Incentive	359,241								
Other							450,000		
Total	\$ 774,317	\$ -	\$ -	\$ -	\$ 529,000	\$ -	\$ 1,674,992	\$ -	\$ -
Total Resources for Appropriation	\$ 42,154,145	\$ 10,302,000	\$ 215,250	\$ 275,500	\$ 754,000	\$ 26,000	\$ 10,274,992	\$ 3,448,888	\$ 1,050,000
Appropriations									
Legislative	192,851								
Administration	1,018,175								
Finance	728,739								
Maintenance	371,681						20,000		
Codes/Planning & Zoning	1,658,154								
Public Works	1,477,552				620,000		1,425,671		
Police	7,504,338					20,000			
Fire	6,769,105						241,916		
Non-Department	4,386,014								
Golf Pro	415,809								
Golf Maintenance	471,232								
Parks and Recreation	2,004,164			90,000			265,000		
Recycle	814,193								
IT	521,064								
Other			215,250	-			300,000	2,453,888	600,000
Total Appropriations	\$ 28,333,072	\$ -	\$ 215,250	\$ 90,000	\$ 620,000	\$ 20,000	\$ 2,252,587	\$ 2,453,888	\$ 600,000
Total Estimated Fund Balance 6-30-2021	\$ 13,821,073	\$ 10,302,000	\$ -	\$ 185,500	\$ 134,000	\$ 6,000	\$ 8,022,405	\$ 995,000	\$ 450,000

Other Funds

RESOURCES AVAILABLE	Police & Fire Retirement Fund	CDBG	LLEBG	State Funds	Emergency Shelter
Estimated balance carried Forward	\$ 370,500	\$ 100	\$ 7,000	\$ 384,000	1,602
Other Funds					
Fund Pension Plan from General Fund	-				
Interest -Investment Funds-Pension Fund	1,000				
Grants		200,000	400,000		
Other				15,000	
Transient Tax					
Total Resources for Appropriation	<u>\$ 371,500</u>	<u>\$ 200,100</u>	<u>\$ 407,000</u>	<u>\$ 399,000</u>	<u>\$ 1,602</u>
APPROPRIATIONS					
Pension/Retirement Expenses	16,000				
Grant Expenditures			400,000	350,000	
Appropriations		200,000			1,602
Total Appropriations	<u>\$ 16,000</u>	<u>\$ 200,000</u>	<u>\$ 400,000</u>	<u>\$ 350,000</u>	<u>\$ 1,602</u>
Total Estimated Fund Balance 6-30-2020	<u>\$ 355,500</u>	<u>\$ 100</u>	<u>\$ 7,000</u>	<u>\$ 57,000</u>	<u>\$ 0</u>

Section II

- (1) The 2021 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2021 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2021 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: 6/9/2020
Motion By: Commissioner McDaniel
Seconded By : Commissioner Brewer

Date of Second Reading: 6/23/2020
Motion By: Commissioner McDaniel
Seconded By: Commissioner Brewer

Vote :	Yes	No
Commissioner Brewer	x	
Commissioner Grant	x	
Commissioner McDaniel	x	
Commissioner Morgan	x	
Mayor Blythe	x	

Attest: 
 City Clerk


 MAYOR